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DEVELOPMENT FUND LOAN Short Form

Please include the following documents:

* Minutes of the meeting stating approved motion to borrow funds, signed by authorized agent.
* Loan Application signed by the authorized agent.
* Copy of the Property Insurance Policy.
* Copy of the current approved budget.
* Last year and current year profit and loss statements.

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**DEVELOPMENT FUND LOAN APPLICATION**

**SHORT FORM**

**NAME AND CONTACT PERSON OF THE CHURCH**

Name of the Church: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Contact person: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**NAMES & CONTACT INFORMATION OF Authorizing agents**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**REQUESTED LOAN AMOUNT $** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

REQUESTED TERM \_\_\_\_\_\_\_ YEARS

**Purpose of loan**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ASSETS**

ESTIMATED VALUE OF CHURCH PROPERTY $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CHECKING/SAVINGS ACCOUNT (S) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**LIABILITIES**

MORTGAGE $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

LIENS ON PROPERTY $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BANK LOANS $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CREDIT CARDS $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

OTHER $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOTAL DEBT $ **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_

Trustee Date Trustee Date