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DEVELOPMENT FUND LOAN Long Form

Please include the following documents:

* Minutes of the meeting stating that a quorum was present for the vote and the approved motion to borrow funds, signed by the clerk and secretary.
* Loan Application signed by the trustees.
* The most current statements of all bank accounts: checking, savings, and investments.
* Copy of the Property Insurance Policy.
* Copy of the current approved budget.
* Most recent credit card or outstanding loan statements.
* Last year and current year profit and loss statements.
* Letter describing the purpose of the loan.

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**DEVELOPMENT FUND LOAN APPLICATION**

Please provide the following information by typing in the blanks or printing clearly:

**NAME, ADDRESS & PHONE NUMBER OF THE CHURCH**

Name of the Church: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**NAMES & CONTACT INFORMATION OF RECORDED TRUSTEES**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**REQUESTED LOAN AMOUNT $** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

REQUESTED TERM \_\_\_\_\_\_\_ YEARS \_\_\_\_\_\_\_ MONTHS

**ASSETS**

ESTIMATED VALUE OF CHURCH PROPERTY $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SAVINGS ACCOUNT (S) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**LIABILITIES**

MORTGAGE $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

LIENS ON PROPERTY $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BANK LOANS $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CREDIT CARDS $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

OTHER $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOTAL DEBT $ **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_

Trustee Date Trustee Date